

# THE BANK OF KENTUCKY changes to BB&T

Effective June 22, 2015 The Bank of Kentucky officially switched to BB&T. Please forward your new account information to Tracy if any of the following applies to you:

- Your payroll processing account is a Bank of Kentucky / BB&T Account
- You have any employees who have their paycheck deposited into a Bank of Kentucky/ BB&T account
- You have any employees that have an HSA account with Bank of Kentucky / BB&T
- You have a 941 payment or other taxing district payment swept from your Bank of Kentucky / BB&T account

BB&T mailed forms to their clients with this new information around June 22, 2015 to pass on to their employer / payroll processor. The form includes the employee's new account number and routing number. There is a signature section where the employee will have to sign and date giving permission for the new account information to take effect. If you have any questions regarding these changes, please call us at 859-441-1212.

## Ohio Bureau of Worker's Compensation is changing to Prospective Billing

Beginning July 1, 2015, the Ohio Bureau of Workers' Compensation will switch from a retrospective billing system to a prospective billing system. Prospective billing requires employers to pay for their workers' compensation coverage prior to the coverage being effective. To help ease the transition, the State Insurance Fund is providing a transition credit for the period January 1, 2015 to June 30, 2015 as well as for July and August 2015. This means employers won't need to make a prospective premium payment until August 31, 2015. The premiums are based on payroll numbers from the most recently completed policy year. Beginning in July 2016, a process called "payroll true-up" will be required. This is where employers will be required to reconcile the payroll amount used to estimate the premium with the actual payroll amount reported for the policy year. If you have any further questions regarding the changes, you can visit [www.bwc.ohio.gov](http://www.bwc.ohio.gov) for free webinars and videos.



## ***Want to keep track of your employees at an offsite job location?***



With 5 Star Timekeeper's new mobile app you can! Employees clock in on the mobile app when they arrive at the job location and with a GPS feature, the employer can verify that the employee is clocking in from the job site, not at their house, or Starbucks picking up their morning coffee.

For more information on 5 Star Timekeeper's mobile app, contact Kena Guinn at 859-441-1212.